

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended with sharp losses on Monday. After a negative start, indices traded in deep red, amid rising Covid-19 cases in India. India reported 103,793 fresh Covid-19 cases in the last 24 hours, the highest single-day spike of the year, pushing the overall tally to 12,587,920, according to Worldometer. The death toll from the deadly infection jumped to 165,132. The Maharashtra government has decided to impose complete lockdown on weekends and a night curfew in the state to control the spread of the novel coronavirus. The curbs will come into effect from Monday night. They were announced as Mumbai recorded over 11,000 Covid cases. The state recorded over 57,000 cases on Sunday - the highest so far. Malls and multiplexes will remain shut and all private offices, except those engaged in finance, insurance, banks, telecommunications, and essential services, will have to work from home. Attendance in government offices will be capped at 50 per cent.

Bears held a tight grip over the Dalal Street during the whole trading session. Traders got worried, after India's manufacturing sector activities lost further growth momentum and fell to a seven-month low in March as demand was constrained by the escalation of the COVID-19 pandemic. The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) fell from 57.5 in February to a seven-month low of 55.4 in March. In PMI parlance, a print above 50 means expansion while a score below 50 denotes contraction. Meanwhile, the Income Tax Department has issued refunds worth over Rs 2.62 lakh crore to more than 2.38 crore taxpayers in 2020-21. This includes Rs 87,749 crore personal income tax refunds to 2.34 crore taxpayers and Rs 1.74 lakh crore worth corporate tax refunds in 3.46 lakh cases.

On the global front, European markets were closed due to Easter Monday. Asian markets ended mostly higher on Monday, after Japan's services activity contracted at a slower than initially estimated pace in March. The final data from IHS Markit showed that the au Jibun Bank Japan Services Purchasing Managers' Index rose to 48.3 in March from 46.3 in February. This was well above the flash score of 46.5 but below the neutral 50.0 mark, suggesting contraction in the sector. The latest reading was the highest since January 2020, as some companies lifted output at the end of the first quarter.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49159.32	-870.51	-1.74
NIFTY	14637.80	-229.55	-1.54
MIDCAP	20283.86	-232.54	-1.13
SMLCAP	20844.99	-226.70	-1.08
-BSEFMC	12683.66	-183.41	-1.43
AUTO	21997.66	-593.30	-2.63
POWER	2542.54	-1.16	-0.05
REALTY	2581.14	-97.02	-3.62
BSE IT	27294.08	524.31	1.96
BANKEK	36912.87	-1327	-3.47
OIL GAS	14803.86	-281.87	-1.87
METAL	15272.59	145.26	0.96
INDIA VIX	21.21	1.23	6.14

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	624	1371	82
BSE	1023	1934	184

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4444	3641	22
NSE CASH	65365	58929	11
NSE F&O	2968147	7341038	(60)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	33.08	4.19	0.97
SENSEX	34.25	3.32	0.73

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5098	5022	75
FII	4444	5376	(932)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5983.07	7785.83	(1803)
Index Options	365978.57	366257.31	(279)
Stock Futures	12895.21	15186.35	(2291)
Stock Options	13035.81	13046.04	(10)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.07	1.16
BANK NIFTY	0.56	0.91

SECURITIES BAN FOR TRADE IN F&O FOR 06-04-2021

NIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.129	6.177	-0.78
USA	1.734	1.720	0.82

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	92.56	92.99	-0.46

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	73.55	0.13	0.18
28-Apr -21 EUR-INR	86.50	0.26	0.30
28-Apr -21 GBP-INR	101.94	0.86	0.85
28-Apr -21 JPY- INR	66.59	0.16	0.24

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1728.35	-6.47	-0.37
Silver	24.77	-0.15	-0.62
Crude-Oil	57.95	-3.50	-5.70
Brent-Crude	61.56	-3.28	-5.04

INDEX TREND ANALYSIS

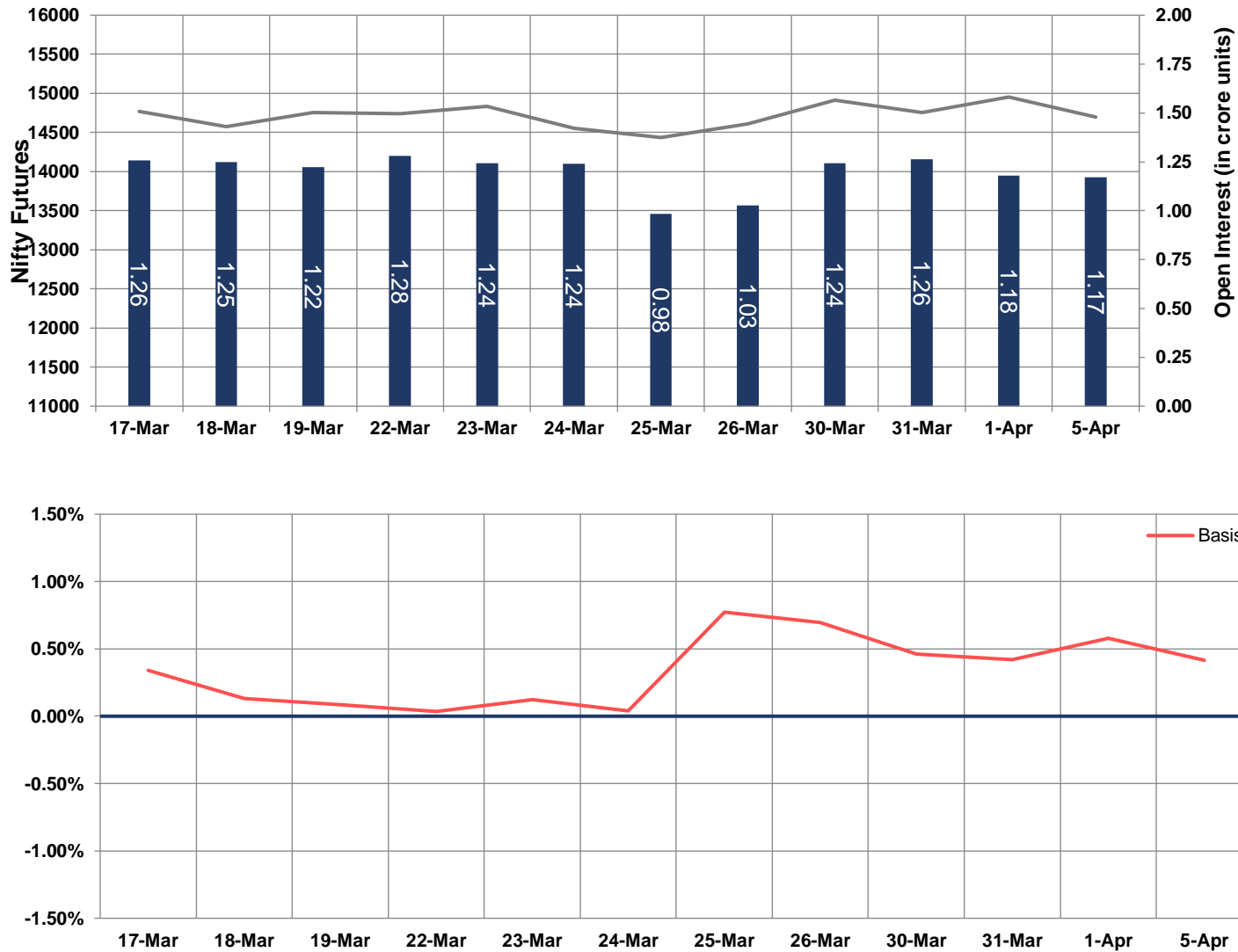
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14638	14259	14448	14649	14839	15039	Sell	Neutral	Buy
SENSEX	49159	47808	48484	49256	49932	50704	Sell	Neutral	Buy
NIFTY FUTURES	14707	14289	14498	14699	14908	15109	Sell	Neutral	Buy
BANK NIFTY	32679	31535	32107	32902	33474	34270	Sell	Neutral	Buy
CNX IT	26491	25715	26103	26367	26755	27019	Buy	Neutral	Buy
CNX MIDCAP	23799	23075	23437	23769	24131	24463	Buy	Neutral	Buy
CNX SMALLCAP	8162	7944	8053	8168	8277	8393	Neutral	Neutral	Buy
INDIA VIX	21.22	18.19	19.70	21.50	23.02	24.82	Neutral	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

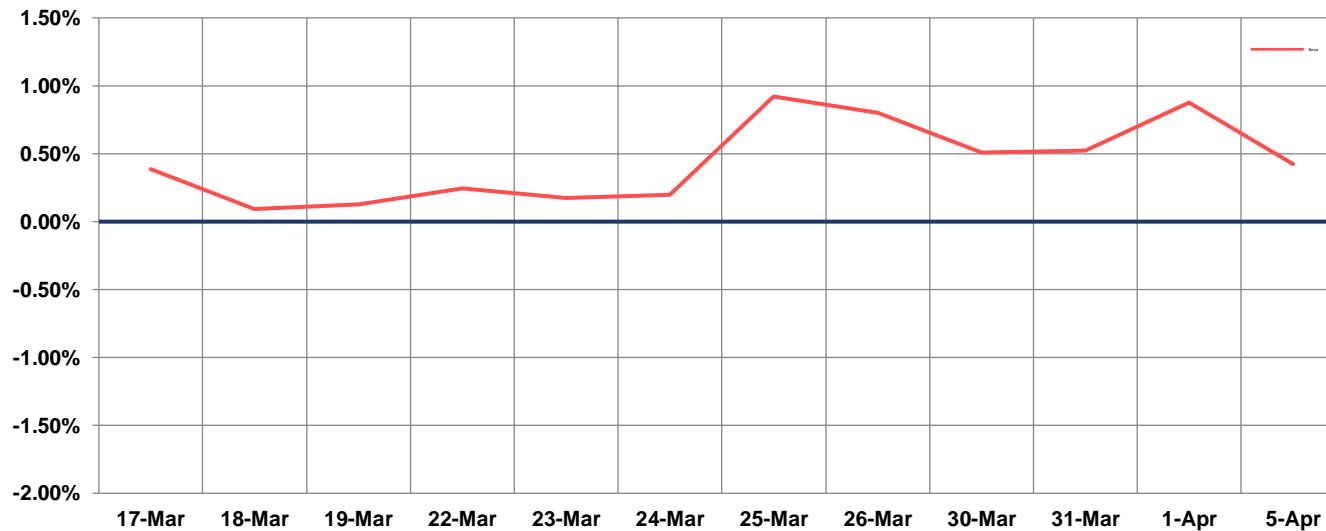
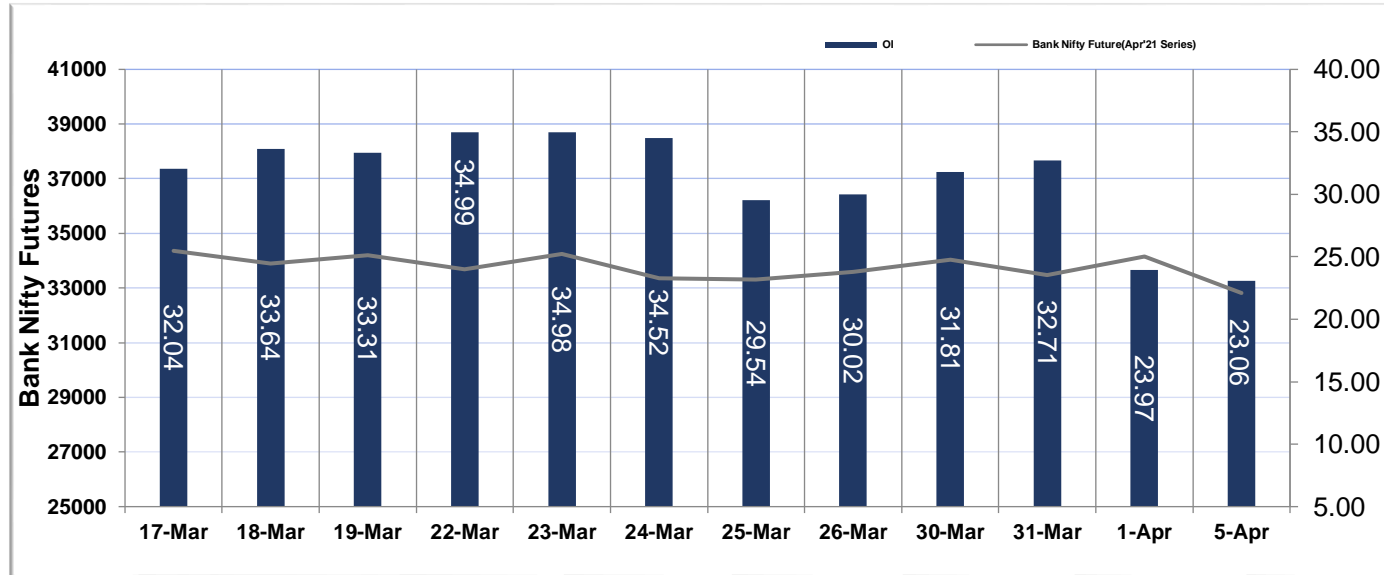


- Nifty Cash prices have settled at **14637.80** down by 1.54 percent from the previous close. On the upper side it has resistance of **14740** and **14880** levels, while lower side it has support of **14550** and **14430** levels. Intraday traders should be cautious and take position accordingly.

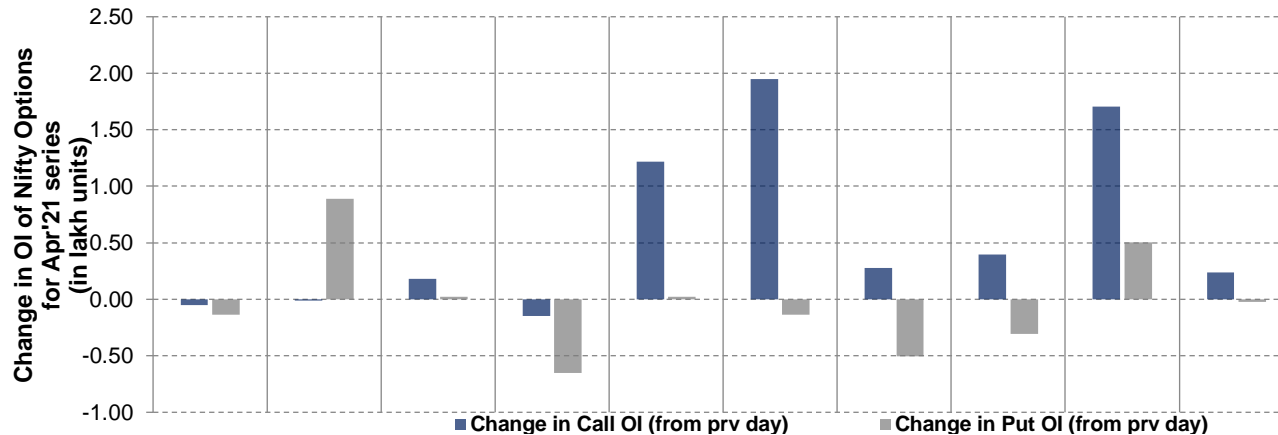
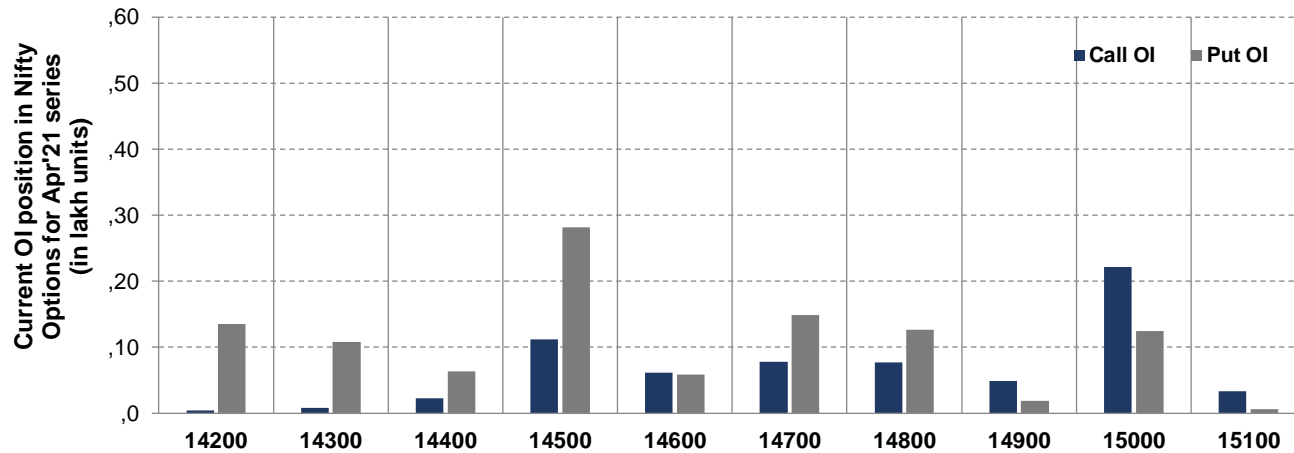
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with an addition of 0.17 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with a reduction of 0.06 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.21mn) and that for Puts was at 14,500 SP (2.82mn)

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